

APPENDIX TWO					
SUMMARY	0	1	2	3	4
	2024/25	2025/26	2026/27	2027/28	2028/29
	£'000	£'000	£'000	£'000	£'000
<b>CAPITAL EXPENDITURE</b>	<b>M7 Outturn</b>				
WHQS Improvements & Maintenance	14,428	10,301	11,167	10,262	10,298
New build	6,389	5,739	3,663	3,067	0
Acquisition of existing properties	0	0	0	0	0
Other Improvements	0	0	0	0	0
	20,817	16,040	14,830	13,329	10,298
<b>CAPITAL FUNDING</b>					
Major Repairs Allowance	2,666	2,370	2,370	2,370	2,370
Capital Receipts	346	830	0	0	0
Borrowing	12,288	12,300	5,000	4,000	3,800
Other Funding Sources	3,848	540	735	375	0
Capital Expenditure funded by HRA	1,669	0	0	0	0
	20,817	16,040	8,105	6,745	6,170
<b>REVENUE EXPENDITURE</b>					
Management	3,909	3,996	4,099	4,195	4,279
Repairs & Maintenance	6,843	7,062	7,311	7,553	7,780
Interest	3,545	3,865	4,005	3,959	3,871
Capital Financing Charge	3,862	4,986	5,407	5,843	6,329
	18,159	19,909	20,822	21,550	22,259
<b>REVENUE INCOME</b>					
Gross Rental Income	19,295	19,486	20,124	20,736	21,297
Garages	207	211	215	220	224
Service Charges	389	397	405	413	421
Voids	-471	-474	-491	-506	-522
Bad Debts	-158	-160	-159	-160	-159
WG Affordable Housing Grant (AHG)	135	135	135	135	135
Interest on Balances	10	3	1	-2	-6
	19,407	19,598	20,230	20,836	21,390
<b>BALANCES</b>					
Surplus / Deficit (-) For Year	1,248	-311	-592	-714	-869
Capital Expenditure funded by HRA	1,668	0	0	0	0
Balance Brought Forward (HRA Reserve)	1,180	760	449	-143	-857
Surplus / - Deficit after CERA	-420	-311	-592	-714	-869
Balance carried forward	760	449	-143	-857	-1,726